

# **PASE Bulletin**

## **Banking in Christmas Island**

### **Currency**

Australian Dollar. Exchange rate as of 5/25/07: 1USD=1.21 AUD. For the latest exchange rates check this web site: <http://www.xe.com/>

### **Credit Cards**

Visa, MasterCard, American Express, Diners Club, Discovery, etc. are **NOT** accepted in Christmas Island; there are **NO** automatic teller machines in the Island

### **Banks**

There is one bank serving Christmas Island. The Bank of Kiribati, a branch of the Australian ANZ bank, located in London. The bank charges \$15 commission fee for US Traveler's Checks.

### **Currency Exchange (IMPORTANT!)**

Rates of exchange can vary from place to place., so it is a good idea to know what the current rate is. Money exchange can be done in the near-by gas station with John Bryden. He uses a standard exchange rate of 1:1.2. He can cash US dollars, traveler's checks and can also handle money transfers to his account in Honolulu. To contact him for any questions, please e-mail to John and Anna Bryden [jmb@tksl.net.ki](mailto:jmb@tksl.net.ki) tel: 686 81 501 or 686 81 505.

Please note that since all transactions are made in cash, you have to plan on how much money you will be spending while in Christmas Island, please refer to the site survey for more information.